

Lexington Oaks

Community Development District

Adopted Budget

FY 2007

Adopted 07/27/2006

Lexington Oaks
Community Development District
Adopted Budget FY 2007
General Fund

Description	Adopted Budget FY 2006	Actual thru 06/30/06	Projected Next 3 Months	Total Projected 09/30/06	Adopted Budget FY 2007
Revenues					
Carryforward Funds*	\$0	\$59,875	\$0	\$59,875	\$91,717
Interest Earnings	\$0	\$0	\$0	\$0	\$0
Special Assessments	\$842,425	\$845,982	\$0	\$845,982	\$952,424
Facility Rent/Lease Revenue	\$8,500	\$10,710	\$300	\$11,010	\$0
Miscellaneous Income	\$26,750	\$1,047	\$0	\$1,047	\$0
Total Revenues	\$877,675	\$917,614	\$300	\$917,914	\$1,044,142

Expenditures

Administrative

Supervisors Fees	\$7,200	\$15,600	\$6,000	\$21,600	\$22,146
FICA Taxes	\$0	\$679	\$1,022	\$1,701	\$1,694
District Management	\$30,000	\$33,750	\$11,250	\$45,000	\$45,000
Administrative Services	\$7,550	\$0	\$0	\$0	\$0
Annual Audit	\$13,500	\$6,500	\$5,625	\$12,125	\$14,000
Special Assessment (Changed Accting)	\$12,000	\$9,000	\$3,000	\$12,000	\$12,000
Legal Fees	\$20,000	\$20,209	\$0	\$20,209	\$18,000
District Engineer	\$10,000	\$18,485	\$4,167	\$22,652	\$22,000
Trustees Fees	\$8,500	\$6,874	\$3,542	\$10,416	\$10,415
Financial Advisory Services	\$7,500	\$0	\$0	\$0	\$0
Arbitrage Rebate Calculation	\$3,000	\$11,550	\$0	\$11,550	\$9,800
Dissemination Agent	\$7,000	\$3,000	\$0	\$3,000	\$3,000
Telephone & Faxes	\$0	\$1,925	\$575	\$2,500	\$2,726
Computer Services	\$0	\$2,175	\$725	\$2,900	\$3,200
Website Services	\$1,200	\$232	\$130	\$362	\$500
Rentals/Leases	\$0	\$780	\$0	\$780	\$780
Property & Casualty Insurance	\$5,600	\$5,600	\$0	\$5,600	\$7,840
Postage and Freight	\$0	\$2,276	\$825	\$3,101	\$3,172
Printing and Binding	\$0	\$1,746	\$300	\$2,046	\$2,061
Legal Advertising	\$600	\$557	\$125	\$682	\$700
Miscellaneous Payroll Services	\$0	\$1,565	\$360	\$1,925	\$2,049
Other Current Charges	\$250	\$209	\$93	\$302	\$370
Office Supplies	\$0	\$2,454	\$0	\$2,454	\$2,217
Dues & Licenses	\$475	\$924	\$0	\$924	\$175
Collection Fees & Early Payment Discounts	\$0	\$0	\$0	\$0	\$57,295
Administrative Expenses	\$134,375	\$146,090	\$37,739	\$183,829	\$241,141

Field Operations

Utility Services (Electricity Charges)	\$82,000	\$70,074	\$20,500	\$90,574	\$95,000
Telephone (Field)	\$0	\$1,425	\$270	\$1,695	\$1,900
Garbage-Recreation Facility	\$1,050	\$788	\$263	\$1,051	\$1,300

Water--Sewer Combination

Water & Sewer Charges	\$6,500	\$10,442	\$1,625	\$12,067	\$11,189
Aquatic Maintenance Contract (Lakes)	\$20,000	\$11,740	\$5,100	\$16,840	\$20,400
Lake /Pond Repair	\$10,000	\$2,400	\$2,500	\$4,900	\$20,000

Lexington Oaks
Community Development District
Adopted Budget FY 2007
General Fund

Description	Adopted Budget FY 2006	Actual thru 06/30/06	Projected Next 3 Months	Total Projected 09/30/06	Adopted Budget FY 2007
<i>Other Physical Environment</i>					
General Liability Insurance	\$0	\$5,371	\$0	\$5,371	\$0
Property & Casualty Insurance	\$12,500	\$15,745	\$0	\$15,745	\$20,000
Entry & Walls Maintenance	\$20,000	\$6,590	\$5,000	\$11,590	\$14,000
Landscape Maintenance	\$278,000	\$157,009	\$105,000	\$262,009	\$359,000
Irrigation /Repairs and Maintenance	\$15,000	\$13,433	\$3,750	\$17,183	\$15,000
Landscape Replacement Plants	\$20,000	\$4,273	\$5,000	\$9,273	\$10,000
R. & M. - Mitigation	\$0	\$1,108	\$0	\$1,108	\$5,600
R. & M. - Pest Control	\$0	\$570	\$285	\$855	\$0
R. & M. - Miscellaneous Special Events	\$0	\$300	\$0	\$300	\$300
Trash Collection	\$0	\$0	\$0	\$0	\$0
Capital Improvements/Contingency	\$29,000	\$0	\$7,250	\$7,250	\$20,000
<i>Road & Street Facilities</i>					
Street Sweeping	\$1,000	\$500	\$250	\$750	\$3,000
Street Lighting /Decorative Light Maint.	\$4,000	\$305	\$1,000	\$1,305	\$2,000
Hawthorne & Preakness Expense/Reserve	\$26,750	\$8,135	\$6,688	\$14,823	\$26,750
<i>Park & Recreation</i>					
Employee-Salaries	\$85,000	\$55,726	\$21,250	\$76,976	\$85,000
Employee-P/R Taxes	\$7,500	\$5,294	\$1,875	\$7,169	\$8,025
Employee-Workers' Compensation	\$7,500	\$0	\$3,500	\$3,500	\$3,537
Clubhouse Facility Maint.	\$20,000	\$11,052	\$5,000	\$16,052	\$20,000
Clubhouse Operating Supplies	\$13,000	\$5,753	\$3,250	\$9,003	\$8,000
Pool/Water Park/Fountain Maint.	\$7,000	\$10,542	\$804	\$11,346	\$9,000
Security System	\$3,500	\$1,869	\$100	\$1,969	\$2,000
Athletic/Park Court/Field Repairs	\$4,000	\$5,545	\$0	\$5,545	\$2,000
Capital Improvements	\$10,000	\$21,119	\$0	\$21,119	\$10,000
<i>Special Events</i>					
Uninsurable Assets/Assessment Reserve	\$60,000	\$0	\$15,000	\$15,000	\$30,000
Transferred to Reserves**	\$0	\$0	\$0	\$0	\$0
Field Operations Expenses	\$743,300	\$427,109	\$215,259	\$642,368	\$803,001
Total Expenses	\$877,675	\$573,199	\$252,998	\$826,197	\$1,044,142
Excess Revenues	\$0	\$344,415	(\$252,698)	\$91,717	(\$0)
Fund Balance (End)					
Designated Reserves	\$0	\$0	\$0	\$0	\$0
Undesignated Reserves	\$0	\$344,415	\$91,717	\$91,717	\$0
Total Fund Balance	\$0	\$344,415	\$91,717	\$91,717	\$0

* Unaudited Fund Balance

** transferred to designated Reserves

Lexington Oaks

Community Development District

Adopted Budget FY 2007

Debt Service Fund - Series 2000

Description	Adopted Budget FY 2006	Actual thru 6/30/2006	Projected Next 3 Months	Total Projected 9/30/2006	Adopted Budget FY 2007
Revenues:					
Carryforward Funds*	\$0	\$376,260	\$0	\$376,260	\$80,100
Special Assessments - On Roll **	\$0	\$201,220	\$0	\$201,220	\$204,359
Interest Income	\$0	\$9,589	\$3,000	\$12,589	\$1,993
Total Revenues	\$0	\$587,069	\$3,000	\$590,069	\$286,452
Expenditures:					
Debt Service					
Principal Retirement	\$0	\$35,000	\$0	\$35,000	\$35,000
Interest Expense	\$0	\$162,720	\$0	\$162,720	\$160,200
Collection Fees & Early Payment Discount	\$0	\$0	\$0	\$0	\$12,412
Transfer to Designated Reserves	\$0	\$0	\$80,100	\$80,100	\$78,840
Excess Designated Reserves	\$0	\$0	(\$77,100)	(\$77,100)	\$0
Total Expenditures	\$0	\$197,720	\$3,000	\$200,720	\$286,452
Fund Balance (End)					
Designated Reserves	\$0	\$0	\$80,100	\$80,100	\$78,840
Excess Designated Reserves	\$0	\$389,349	(\$77,100)	\$312,249	\$312,249
Total Fund Balance	\$0	\$389,349	\$3,000	\$392,349	\$391,089

* Unaudited Fund Balance

** gross amount only for FY 2007

Lexington Oaks
Community Development District
Debt Service Amortization Schedule
Series 2000A Special Assessment Bonds

Date	Regular Principal	Principal Prepayments	7.200% Interest Expense	Outstanding Principal
				\$2,370,000.00
5/1/2000			\$42,660.00	\$2,370,000.00
11/1/2000			\$85,320.00	\$2,370,000.00
5/1/2001			\$85,320.00	\$2,370,000.00
11/1/2001			\$85,320.00	\$2,370,000.00
5/1/2002	\$25,000.00		\$85,320.00	\$2,345,000.00
11/1/2002			\$84,420.00	\$2,345,000.00
5/2/2003	\$25,000.00		\$84,420.00	\$2,320,000.00
11/2/2003			\$83,520.00	\$2,320,000.00
5/1/2004	\$30,000.00		\$83,520.00	\$2,290,000.00
11/1/2004			\$82,440.00	\$2,290,000.00
5/1/2005	\$30,000.00		\$82,440.00	\$2,260,000.00
11/1/2005			\$81,360.00	\$2,260,000.00
5/1/2006	\$35,000.00		\$81,360.00	\$2,225,000.00
11/1/2006			\$80,100.00	\$2,225,000.00
5/1/2007	\$35,000.00		\$80,100.00	\$2,190,000.00
11/1/2007			\$78,840.00	\$2,190,000.00
5/1/2008	\$40,000.00		\$78,840.00	\$2,150,000.00
11/1/2008			\$77,400.00	\$2,150,000.00
5/1/2009	\$40,000.00		\$77,400.00	\$2,110,000.00
11/1/2009			\$75,960.00	\$2,110,000.00
5/1/2010	\$45,000.00		\$75,960.00	\$2,065,000.00
11/1/2010			\$74,340.00	\$2,065,000.00
5/1/2011	\$50,000.00		\$74,340.00	\$2,015,000.00
11/1/2011			\$72,540.00	\$2,015,000.00
5/1/2012	\$50,000.00		\$72,540.00	\$1,965,000.00
11/1/2012			\$70,740.00	\$1,965,000.00
5/1/2013	\$55,000.00		\$70,740.00	\$1,910,000.00
11/1/2013			\$68,760.00	\$1,910,000.00
5/1/2014	\$60,000.00		\$68,760.00	\$1,850,000.00
11/1/2014			\$66,600.00	\$1,850,000.00
5/1/2015	\$65,000.00		\$66,600.00	\$1,785,000.00
11/1/2015			\$64,260.00	\$1,785,000.00
5/1/2016	\$70,000.00		\$64,260.00	\$1,715,000.00

Lexington Oaks
Community Development District
Debt Service Amortization Schedule
Series 2000A Special Assessment Bonds

Date	Regular Principal	Principal Prepayments	7.200% Interest Expense	Outstanding Principal
11/1/2016			\$61,740.00	\$1,715,000.00
5/1/2017	\$75,000.00		\$61,740.00	\$1,640,000.00
11/1/2017			\$59,040.00	\$1,640,000.00
5/1/2018	\$80,000.00		\$59,040.00	\$1,560,000.00
11/1/2018			\$56,160.00	\$1,560,000.00
5/2/2019	\$85,000.00		\$56,160.00	\$1,475,000.00
11/2/2019			\$53,100.00	\$1,475,000.00
5/1/2020	\$90,000.00		\$53,100.00	\$1,385,000.00
11/1/2020			\$49,860.00	\$1,385,000.00
5/1/2021	\$100,000.00		\$49,860.00	\$1,285,000.00
11/1/2021			\$46,260.00	\$1,285,000.00
5/1/2022	\$105,000.00		\$46,260.00	\$1,180,000.00
11/1/2022			\$42,480.00	\$1,180,000.00
5/2/2023	\$115,000.00		\$42,480.00	\$1,065,000.00
11/2/2023			\$38,340.00	\$1,065,000.00
5/1/2024	\$120,000.00		\$38,340.00	\$945,000.00
11/1/2024			\$34,020.00	\$945,000.00
5/1/2025	\$130,000.00		\$34,020.00	\$815,000.00
11/1/2025			\$29,340.00	\$815,000.00
5/1/2026	\$140,000.00		\$29,340.00	\$675,000.00
11/1/2026			\$24,300.00	\$675,000.00
5/2/2027	\$150,000.00		\$24,300.00	\$525,000.00
11/2/2027			\$18,900.00	\$525,000.00
5/1/2028	\$160,000.00		\$18,900.00	\$365,000.00
11/1/2028			\$13,140.00	\$365,000.00
5/1/2029	\$175,000.00		\$13,140.00	\$190,000.00
11/1/2029			\$6,840.00	\$190,000.00
5/1/2030	\$190,000.00		\$6,840.00	\$0.00
totals	\$2,370,000.00	\$0.00	\$3,573,540.00	

Lexington Oaks

Community Development District

Adopted Budget FY 2007

Debt Service Fund - Series 2002

Description	Adopted Budget FY 2006	Actual thru 6/30/2006	Projected Next 3 Months	Total Projected 9/30/2006	Adopted Budget FY 2007
Revenues:					
Carryforward Funds*	\$0	\$534,340	\$0	\$534,340	\$144,050
Special Assessments - On Roll **	\$0	\$348,852	\$0	\$348,852	\$364,607
Interest Income	\$0	\$13,053	\$3,000	\$16,053	\$3,509
Total Revenues	\$0	\$896,245	\$3,000	\$899,245	\$512,166
Expenditures:					
Debt Service					
Principal Retirement	\$0	\$55,000	\$0	\$55,000	\$60,000
Interest Expense	\$0	\$291,785	\$0	\$291,785	\$288,100
Collection Fees & Early Payment Discount	\$0	\$0	\$0	\$0	\$22,026
Transfer to Designated Reserves	\$0	\$0	\$144,050	\$144,050	\$142,040
Excess Designated Reserves	\$0	\$0	(\$141,050)	\$408,410	\$0
Total Expenditures	\$0	\$346,785	\$3,000	\$899,245	\$512,166
Fund Balance (End)					
Designated Reserves	\$0	\$0	\$144,050	\$144,050	\$142,040
Excess Designated Reserves	\$0	\$549,460	(\$141,050)	\$408,410	\$408,410
Total Fund Balance	\$0	\$549,460	\$3,000	\$552,460	\$550,450

* Unaudited Fund Balance

** gross amount only for FY 2007

Lexington Oaks
Community Development District
Debt Service Amortization Schedule
Series 2002A Special Assessment Bonds

Date	Regular Principal	Principal Prepayments	6.700% Interest Expense	Outstanding Principal
				\$4,455,000.00
5/1/2002			\$49,747.50	\$4,455,000.00
11/1/2002			\$149,242.50	\$4,455,000.00
5/1/2003			\$149,242.50	\$4,455,000.00
11/1/2003			\$149,242.50	\$4,455,000.00
5/1/2004	\$50,000.00		\$149,242.50	\$4,405,000.00
11/1/2004			\$147,567.50	\$4,405,000.00
5/1/2005	\$50,000.00		\$147,567.50	\$4,355,000.00
11/1/2005			\$145,892.50	\$4,355,000.00
5/1/2006	\$55,000.00		\$145,892.50	\$4,300,000.00
11/1/2006			\$144,050.00	\$4,300,000.00
5/1/2007	\$60,000.00		\$144,050.00	\$4,240,000.00
11/1/2007			\$142,040.00	\$4,240,000.00
5/1/2008	\$65,000.00		\$142,040.00	\$4,175,000.00
11/1/2008			\$139,862.50	\$4,175,000.00
5/1/2009	\$65,000.00		\$139,862.50	\$4,110,000.00
11/1/2009			\$137,685.00	\$4,110,000.00
5/1/2010	\$70,000.00		\$137,685.00	\$4,040,000.00
11/1/2010			\$135,340.00	\$4,040,000.00
5/1/2011	\$75,000.00		\$135,340.00	\$3,965,000.00
11/1/2011			\$132,827.50	\$3,965,000.00
5/1/2012	\$80,000.00		\$132,827.50	\$3,885,000.00
11/1/2012			\$130,147.50	\$3,885,000.00
5/1/2013	\$85,000.00		\$130,147.50	\$3,800,000.00
11/1/2013			\$127,300.00	\$3,800,000.00
5/1/2014	\$95,000.00		\$127,300.00	\$3,705,000.00
11/1/2014			\$124,117.50	\$3,705,000.00
5/1/2015	\$100,000.00		\$124,117.50	\$3,605,000.00
11/1/2015			\$120,767.50	\$3,605,000.00
5/1/2016	\$105,000.00		\$120,767.50	\$3,500,000.00
11/1/2016			\$117,250.00	\$3,500,000.00
5/1/2017	\$115,000.00		\$117,250.00	\$3,385,000.00
11/1/2017			\$113,397.50	\$3,385,000.00
5/1/2018	\$120,000.00		\$113,397.50	\$3,265,000.00

Lexington Oaks
Community Development District
Debt Service Amortization Schedule
Series 2002A Special Assessment Bonds

Date	Regular Principal	Principal Prepayments	6.700% Interest Expense	Outstanding Principal
11/1/2018			\$109,377.50	\$3,265,000.00
5/1/2019	\$130,000.00		\$109,377.50	\$3,135,000.00
11/1/2019			\$105,022.50	\$3,135,000.00
5/1/2020	\$140,000.00		\$105,022.50	\$2,995,000.00
11/1/2020			\$100,332.50	\$2,995,000.00
5/1/2021	\$150,000.00		\$100,332.50	\$2,845,000.00
11/1/2021			\$95,307.50	\$2,845,000.00
5/1/2022	\$160,000.00		\$95,307.50	\$2,685,000.00
11/1/2022			\$89,947.50	\$2,685,000.00
5/1/2023	\$170,000.00		\$89,947.50	\$2,515,000.00
11/1/2023			\$84,252.50	\$2,515,000.00
5/1/2024	\$180,000.00		\$84,252.50	\$2,335,000.00
11/1/2024			\$78,222.50	\$2,335,000.00
5/1/2025	\$195,000.00		\$78,222.50	\$2,140,000.00
11/1/2025			\$71,690.00	\$2,140,000.00
5/1/2026	\$210,000.00		\$71,690.00	\$1,930,000.00
11/1/2026			\$64,655.00	\$1,930,000.00
5/1/2027	\$225,000.00		\$64,655.00	\$1,705,000.00
11/1/2027			\$57,117.50	\$1,705,000.00
5/1/2028	\$240,000.00		\$57,117.50	\$1,465,000.00
11/1/2028			\$49,077.50	\$1,465,000.00
5/1/2029	\$255,000.00		\$49,077.50	\$1,210,000.00
11/1/2029			\$40,535.00	\$1,210,000.00
5/1/2030	\$275,000.00		\$40,535.00	\$935,000.00
11/1/2030			\$31,322.50	\$935,000.00
5/2/2031	\$290,000.00		\$31,322.50	\$645,000.00
11/2/2031			\$21,607.50	\$645,000.00
5/1/2032	\$310,000.00		\$21,607.50	\$335,000.00
11/1/2032			\$11,222.50	\$335,000.00
5/1/2033	\$335,000.00		\$11,222.50	\$0.00
totals	\$4,455,000.00	\$0.00	\$6,382,587.50	

Lexington Oaks

Community Development District

Adopted Budget FY 2007

Debt Service Fund - Series 1998

Description	Adopted Budget FY 2006	Actual thru 6/30/2006	Projected Next 3 Months	Total Projected 9/30/2006	Adopted Budget FY 2007
Revenues:					
Carryforward Funds*	\$0	\$404,638	\$0	\$404,638	\$77,175
Special Assessments - On Roll **	\$0	\$286,940	\$0	\$286,940	\$295,364
Interest Income	\$0	\$10,447	\$3,000	\$13,447	\$2,877
Total Revenues	\$0	\$702,025	\$3,000	\$705,025	\$375,416
Expenditures:					
Debt Service					
Principal Retirement	\$0	\$125,000	\$0	\$125,000	\$130,000
Interest Expense	\$0	\$162,006	\$0	\$162,006	\$154,350
Collection Fees & Early Payment Discount	\$0	\$0	\$0	\$0	\$17,872
Transfer to Designated Reserves	\$0	\$0	\$77,175	\$77,175	\$73,194
Excess Designated Reserves	\$0	\$0	(\$74,175)	\$340,844	\$0
Total Expenditures	\$0	\$287,006	\$3,000	\$705,025	\$375,416
Fund Balance (End)					
Designated Reserves	\$0	\$0	\$77,175	\$77,175	\$73,194
Excess Designated Reserves	\$0	\$415,019	(\$74,175)	\$340,844	\$340,844
Total Fund Balance	\$0	\$415,019	\$3,000	\$418,019	\$414,038

* Unaudited Fund Balance

** gross amount only for FY 2007

Lexington Oaks
Community Development District
Debt Service Amortization Schedule
Series 1998A Special Assessment Bonds

Date	Regular Principal	Principal Prepayments	6.125% Interest Expense	Outstanding Principal
				\$3,245,000.00
11/1/1998			\$99,378.13	\$3,245,000.00
5/1/1999			\$99,378.13	\$3,245,000.00
11/1/1999			\$99,378.13	\$3,245,000.00
5/1/2000	\$85,000.00		\$99,378.13	\$3,160,000.00
11/1/2000			\$96,775.00	\$3,160,000.00
5/1/2001	\$90,000.00		\$96,775.00	\$3,070,000.00
11/1/2001			\$94,018.75	\$3,070,000.00
5/1/2002	\$95,000.00		\$94,018.75	\$2,975,000.00
11/1/2002			\$91,109.38	\$2,975,000.00
5/1/2003	\$105,000.00		\$91,109.38	\$2,870,000.00
11/1/2003			\$87,893.75	\$2,870,000.00
5/1/2004	\$110,000.00		\$87,893.75	\$2,760,000.00
11/1/2004			\$84,525.00	\$2,760,000.00
5/1/2005	\$115,000.00		\$84,525.00	\$2,645,000.00
11/1/2005			\$81,003.13	\$2,645,000.00
5/1/2006	\$125,000.00		\$81,003.13	\$2,520,000.00
11/1/2006			\$77,175.00	\$2,520,000.00
5/1/2007	\$130,000.00		\$77,175.00	\$2,390,000.00
11/1/2007			\$73,193.75	\$2,390,000.00
5/1/2008	\$140,000.00		\$73,193.75	\$2,250,000.00
11/1/2008			\$68,906.25	\$2,250,000.00
5/1/2009	\$150,000.00		\$68,906.25	\$2,100,000.00
11/1/2009			\$64,312.50	\$2,100,000.00
5/1/2010	\$155,000.00		\$64,312.50	\$1,945,000.00
11/1/2010			\$59,565.63	\$1,945,000.00
5/1/2011	\$165,000.00		\$59,565.63	\$1,780,000.00
11/1/2011			\$54,512.50	\$1,780,000.00
5/1/2012	\$180,000.00		\$54,512.50	\$1,600,000.00
11/1/2012			\$49,000.00	\$1,600,000.00
5/1/2013	\$190,000.00		\$49,000.00	\$1,410,000.00
11/1/2013			\$43,181.25	\$1,410,000.00
5/1/2014	\$200,000.00		\$43,181.25	\$1,210,000.00
11/1/2014			\$37,056.25	\$1,210,000.00

Lexington Oaks
Community Development District
Debt Service Amortization Schedule
Series 1998A Special Assessment Bonds

Date	Regular Principal	Principal Prepayments	6.125% Interest Expense	Outstanding Principal
5/1/2015	\$215,000.00		\$37,056.25	\$995,000.00
11/1/2015			\$30,471.88	\$995,000.00
5/1/2016	\$225,000.00		\$30,471.88	\$770,000.00
11/1/2016			\$23,581.25	\$770,000.00
5/1/2017	\$240,000.00		\$23,581.25	\$530,000.00
11/1/2017			\$16,231.25	\$530,000.00
5/1/2018	\$255,000.00		\$16,231.25	\$275,000.00
11/1/2018			\$8,421.88	\$275,000.00
5/1/2019	\$275,000.00		\$8,421.88	\$0.00
totals	\$3,245,000.00	\$0.00	\$2,679,381.25	