

***Lexington Oaks***  
***Community Development District***

**Operating Budget**  
**Fiscal Year 2003-2004**

I. D. #	Chart of Accounts Classification	General Fund	Debt Service Fund - Series 1998	Debt Service Fund - Series 2000	Debt Service Fund - Series 2002	Capital Projects Fund - Series 1998	Capital Projects Fund - Series 2000	Capital Projects Fund - Series 2002
<b>REVENUES</b>								
36100	Interest Earnings							
0001	Interest		25,000	15,000	15,000	10,000	20,000	30,000
36310	Special Assessments							
1001	Debt Service Assessments							
	Series 1998 A		285,788					
	Series 1998 B		576,400					
	Series 2000 A			198,840				
	Series 2000 B			325,955				
	Series 2002 A				348,485			
	Series 2002 B				319,219			
1005	Operations & Maintenance Assessments	609,635						
<b>TOTAL REVENUES</b>		<b>609,635</b>	<b>887,188</b>	<b>539,795</b>	<b>682,704</b>	<b>10,000</b>	<b>20,000</b>	<b>30,000</b>
<b>EXPENDITURES</b>								
<i>Administrative</i>								
51300	Financial & Administrative							
3101	District Manager	21,000						
3102	Recording Secretary	5,000						
3103	District Engineer	5,000						
3104	Disclosure Report	7,000						
3105	Trustees Fees	6,500						
3106	Assessment Roll	5,000						
3110	Collection Agent	3,500						
3111	Financial Advisory Services	5,000						
3201	Accounting Services	12,000						
3202	Auditing Services	9,500						
3203	Arbitrage Rebate Calculations	3,000						
4001	Travel Per Diem	500						
4101	Copies, Postage, Long Distance, Faxes	8,000						
4401	Rentals & Leases	2,400						
4501	General Liability Insurance	5,000						
4801	Legal Advertising	600						
4901	Bank Fees	250						
4902	Dues, Licenses & Fees	175						
4903	Miscellaneous Fees	1,000						
	Investment Reporting Services	2,000						
5101	Office Supplies	500						
	Computer Software Upgrades	750						
6401	Capital Outlay	500						
51400	Legal Counsel							
3107	District Counsel	5,000						
51700	Debt Service Payments							
7001	Interest Payments							
	Series 1998 A		175,788					
	Series 1998 B		576,400					
	Series 2000 A			168,840				
	Series 2000 B			325,955				
	Series 2002 A				298,485			
	Series 2002 B				319,219			
7002	Principal Payments							
	Series 1998 A		110,000					
	Series 1998 B							
	Series 2000 A			30,000				
	Series 2000 B							
	Series 2002 A				50,000			
	Series 2002 B							
<b>Administrative Subtotal</b>		<b>109,175</b>	<b>862,188</b>	<b>524,795</b>	<b>667,704</b>	<b>0</b>	<b>0</b>	<b>0</b>

I. D. #	Chart of Accounts Classification	General Fund	Debt Service Fund - Series 1998	Debt Service Fund - Series 2000	Debt Service Fund - Series 2002	Capital Projects Fund - Series 1998	Capital Projects Fund - Series 2000	Capital Projects Fund - Series 2002
	<i>Field Operations</i>							
53100	Electric Utility Services							
4301	Electric Utility Services	36,000						
53400	Garbage/Solid Waste Control							
4303	Garbage Collection	1,800						
53600	Water--Sewer Combination Services							
4302	Water Utility Services	3,600						
53900	Other Physical Environment							
4502	Property & Casualty Insurance	12,000						
4603	Entry & Walls Maintenance - General	2,400						
4604	Landscape Maintenance	300,000						
4605	Miscellaneous Maintenance	10,000						
4904	Security System	600						
6301	Improvements Other Than Buildings							
57200	Parks & Recreation							
1201	Recreation Staff	80,000						
4602	Club Facility Maintenance	15,000						
4606	Pond Maintenance	15,060						
	Club Facility Supplies	24,000						
	<i>Field Operations Subtotal</i>	<b>500,460</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>TOTAL EXPENDITURES</b>	<b>609,635</b>	<b>862,188</b>	<b>524,795</b>	<b>667,704</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>25,001</b>	<b>15,000</b>	<b>15,000</b>	<b>10,000</b>	<b>20,000</b>	<b>30,000</b>

Relevant Information:

1. Non-Ad Valorem assessments levied on the tax roll will be adjusted for collection costs and early payment discounts
2. The Debt Service Fund Budgets do not account for any extraordinary principal reduction expenditures.
3. The Construction Fund Budgets assume the District will have expenditures equal to cash available in the Construction Accounts with no additional Developer Contribution.
4. In the event that an additional Bond issue is done during this fiscal year, a budget will be created at that time .

Revised 07/02/02