

**MINUTES OF MEETING
LEXINGTON OAKS
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Lexington Oaks Community Development District was held on Thursday, April 24, 2008 at 8:30 a.m. at the Lexington Oaks Clubhouse, 26304 Lexington Oaks Boulevard, Wesley Chapel, Florida.

Present and constituting a quorum were:

Don Peters	Chairman
Terry Bechtel	Vice Chairman
Peter Hanzel	Assistant Secretary
Raymond Dolente	Assistant Secretary
Fritz Nystrom	Assistant Secretary

Also present were:

Andy Mendenhall	District Manager
Tracy Robin	District Counsel
Bob Valentine	District Engineer
Sete Zare	Prager, Sealy & Co.
Justin Rowan	Prager, Sealy & Co.
Chuck Bellissimo	HPI
Jamie Lowry	Resident
Bob Hendricks	Resident

The following is a summary of the minutes and actions taken at the April 24, 2008 Lexington Oaks Board of Supervisors meeting.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Peters called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Pledge of Allegiance

The Pledge of Allegiance was recited.

THIRD ORDER OF BUSINESS

**Approval of the Minutes of the
March 27, 2008 Meeting**

Mr. Peters stated each Board member received a copy of the minutes of the March 27, 2008 meeting and requested any additions, corrections or deletions.

There not being any,

On MOTION by Mr. Bechtel seconded by Mr. Nystrom with all in favor the minutes of the March 27, 2008 meeting were approved.

FOURTH ORDER OF BUSINESS

Attorney's Report

Mr. Robin addressed the following:

- Regarding the SWFWMD permits King Engineering has located as-built blueprints.
- They have filed what was needed with SWFWMD but the permits have not been processed yet.
- He believes this issue will resolve itself.
- Mr. Valentine will also reply to SWFWMD forwarding the necessary documents.

FIFTH ORDER OF BUSINESS

Engineer's Report

Mr. Valentine addressed the following:

A. Discussion of As-Built-Status; Next Steps and Options

This item was previously discussed.

B. Discussion of Water Level in Pond 27 C/D

- The water level in pond 27 is at its proper elevation. It does appear there is some additional source of capacity behind the pond.
- To raise the level in the upstream pond you can fill in the slot that is there which will raise it approximately 6". This solution may be enough to appease everyone.
- This can be done by using 2x4s for temporary blocking to raise it, which can be removed if it becomes an issue with SWFWMD.
- The contractor is scheduled to visit tomorrow to re-check the cracks and the pond sod issue.

SEVENTH ORDER OF BUSINESS

Manager's Report

D. Consideration of Bond Refinancing

The Board and staff discussed the bond refinancing overview distributed by Mr. Rowan, a copy of which is attached for the record.

- After May 1st the outstanding par amount of the 1998 Series Bonds will be \$2.2 million.
- Prager Sealy has started the process at no expense to the District by submitting a credit package and having preliminary discussions with SunTrust.
- It was questioned if the remaining funds in the construction fund were accounted for and Mr. Rowan noted those monies were left out of Prager Sealy's analysis and will be set up in a separate account which will not be used for this refunding.
- They will be kept in the present account or transferred into a new account but they will not be part of the trust estate for the refunded bonds.

The Board and staff continued to discuss the distribution of the construction fund and whether it is included in the new par amount and it was noted the new par amount is paying off all the existing debt which includes the construction fund so the new par amount does include the remaining part of the debt. The new par amount includes the old construction proceeds that were generated; however, the old construction proceeds will not be pledged towards the security of the new funded bonds because they are going to be put in a separate account.

- A memorandum in conjunction with the Trustees will be prepared explaining how the funds will be distributed.
- It was noted Bond Counsel advised the District that the oldest funds should be used first.
- This meeting will be continued to the date of the next workshop, May 8, 2008, for further discussion of this item.

On MOTION by Mr. Peters seconded by Mr. Hanzel with all in favor staff was authorized to proceed with the refunding of the Series 1998 and Series 2000 bonds subject to review and approval by District Counsel and receipt of a memorandum detailing the distribution of the refinancing.

On MOTION by Mr. Hanzel seconded by Mr. Bechtel with all in favor the Chairman was authorized to execute the Investment Banking Agreement with Prager, Sealy & Co.

TENTH ORDER OF BUSINESS

Audience Comments

- Mr. Jamie Lowry, a resident of Maywood, requested he be able to use the soccer field after sunset.
- It was noted the rules were put into effect for the safety of everyone and the Board cannot make exceptions for individuals.
- Mr. Lowry noted there is no specific notice posted stating the soccer field cannot be used after sunset.
- The existing policy covers the playground, the basketball courts, and the soccer field.
- Discussion of park hours will be placed on the next workshop agenda.

SIXTH ORDER OF BUSINESS

Discussion of Capital Project Items

A. Monument Move

- The monument is being moved today.

B. Pavers/License Agreement/Quotes

- Mr. Peters has a meeting with Mr. Widman next week.
- It was noted the License Agreement received relates only to landscape and irrigation and not to the brick pavers. A right-of-way use permit will be required in order to perform the work in the roadway.
- Mr. Valentine will also attend the meeting with Mr. Widman on April 30, 2008.
- Mr. Valentine contacted five contractors who perform this type of work and heard from four of them. Three of them have visited the site and are providing a quote. The fourth firm is visiting the site today.
- The specifics of color and pattern will need to be addressed after bids are received. They are all bidding on color.
- There is also a Performance and Maintenance Bond the District will have to provide to the county as part of their regular easement.

The Board and staff continued to discuss the paver issue with the outcome being Mr. Valentine will compile the quotes and forward them to Mr. Mendenhall for distribution to the Board.

- He estimates the cost of this work will be in the \$65,000 to \$100,000 price range.

- Mr. Mendenhall will notify the Churchill Property Association Manager that the Board is considering pavers for the entrance side of Churchill.

C. Security System Update

Mr. Bellissimo addressed the following:

- Rezoning was received and through plan review this is being treated as utility poles not cell towers.
- The poles have been ordered and delivery is expected the beginning of June and installation will begin then.
- Notarized Notice of Commencements from the Board are required to obtain the permits from the county.
- The first of two network video recorders was installed in the community center and there are some problems with it. Normally he would replace it with another brand but the contract states a JVC NVR be used.
- He requested a change in the contract wording so he can replace this equipment with another brand.
- There will be no difference in cost to the Board for this change.

On MOTION by Mr. Hanzel seconded by Mr. Dolente with all in favor the security work order change allowing the vendor latitude in purchasing/replacing equipment with improved models was approved.

D. Permanent Sign

- A sign location visit will be scheduled for the May 8th workshop.

E. Landscape Design – Front Entrance

- Two quotes were received for landscape design of the front entrance. One in the amount of \$13,000 from Cooper & Company and another from American Consulting Engineers of Florida in the amount of \$19,728.

Mr. Bechtel moved to accept the proposal of the low bidder, Cooper & Company for landscape design of the front entrance and Mr. Dolente seconded the motion.

- District Counsel noted he has not reviewed these proposals and the motion should read *subject to review and approval by counsel*.
- Mr. Hanzel noted there is a difference of \$6,700 and he is not sure if they will receive the same thing from Cooper & Company. There is more detail in the proposal from American Consulting Engineers.
- Mr. Mendenhall worked with Cooper & Company on a capital project successfully in another district.
- The benefit of the American Consulting Engineers proposal is that Mr. Valentine and his staff have the historical knowledge of the District.

The Board and staff continued to discuss the two proposals.

On Voice Vote with Mr. Bechtel and Mr. Dolente voting aye and Mr. Peters, Mr. Hanzel and Mr. Nystrom voting nay the prior motion to accept the low bidder, Cooper & Company for landscape design of the front entrance subject to review and approval by District Counsel failed.

On MOTION by Mr. Bechtel seconded by Mr. Hanzel with Mr. Bechtel, Mr. Hanzel and Mr. Peters voting aye and Mr. Nystrom and Mr. Dolente voting nay the proposal from American Consulting Engineers for landscape design of the front entrance in the amount of \$19,728 subject to review and approval by District Counsel was accepted.

The Board and staff discussed the status of the fitness center, the receipt of as-built plans from King Engineering and noted the documents will be submitted to SWFWMD by the May 22, 2008 Board meeting.

- The fitness center work can be bid prior to receiving approval from the county.
- There has been positive feedback from residents regarding the new gym equipment.
- The balance of the gym equipment is being stored by GymSource without charge.

SEVENTH ORDER OF BUSINESS

Manager's Report

Mr. Mendenhall addressed the following:

A. Discussion of Preliminary Fiscal Year 2009 Budget

- A preliminary fiscal year 2009 budget was included in the agenda packet and Mr. Mendenhall reviewed the timeline for adopting the budget.
- At the May 22, 2008 meeting the Board will approve the proposed fiscal year 2009 budget and set a public hearing date for the August meeting.

The record will reflect Mr. Robin and Mr. Valentine left the meeting.

The Board and staff discussed the preliminary proposed budget and the various line items including the payment of taxes, the consolidation of management fees as a one line budget item, costs relating to the new fitness center, the frequency of OLM inspections, the salary of lifeguards and staff, security costs, pool maintenance, special events, operating supplies and water and sewer costs with the outcome being a revised proposed fiscal year 2009 budget including footnotes for line items will be emailed to the Board and then presented at the May 22, 2008 meeting for approval.

- Mr. Mendenhall reviewed how the reserve fund will be earmarked in the budget and the various interest bearing investment options.
- It was requested a short explanation of the trim notice process and the meeting date of when the proposed budget will be discussed and approved be placed in the newsletter.

B. Acceptance of Fiscal Year 2007 Audit

- A copy of the audit was included in the packet. The Report to Management on page 25 states there were no significant findings or recommendations from the previous year so the auditor did not have to follow up on any items. The District invested their public funds properly and complied with Section 218.415.
- The District did not have a financial emergency last year. The audit is a positive one and the District Manager recommends accepting it.

On MOTION by Mr. Peters seconded by Mr. Nystrom with all in favor the audit for fiscal year 2007 performed by Keefe, McCullough & Co. was accepted.

C. Discussion of Selection of Fiscal Year 2008 Audit Firm

The Board and staff discussed the process of selecting a firm to perform the audit for fiscal year 2008 with the outcome being staff was authorized to request an engagement letter from Keefe, McCullough & Co. and if possible negotiate a reduced fee since the auditor is now familiar with the District. This engagement letter will be presented at the May meeting for acceptance.

EIGHTH ORDER OF BUSINESS

Staff Report – Site/Clubhouse Manager

- A. Discussion of Playground Fencing**
- B. Discussion of Kiddy Pool Clean-up**
- C. Report on Mini Water Park Cost**

Mr. Adams was not present at the meeting and the above referenced items will be discussed at the next workshop.

NINTH ORDER OF BUSINESS

Supervisor Requests

- Concern was voiced regarding the housekeeping of the clubhouse, the control of signage in the streets and the pulling out of old plants that will not survive the summer heat by non-residents when they are informed that these plants are being replaced.
- It was suggested OneSource be notified of this matter and that they be the only individuals who can remove these plants.
- It was suggested the hiring of the lifeguards for the weekends begin as soon as possible.
- An update on the golf course mitigation will be placed on the continued meeting agenda.

TENTH ORDER OF BUSINESS

Audience Comments (continued)

- Mr. Hendricks voiced interest in one of the Board of Supervisor seats which will be expiring in November and asked about the process of applying.
- Seats one, two and five will be up for election and Mr. Mendenhall noted information regarding the election process can be found on the website *pascovotes.com* or he can call Mr. Mendenhall's office for the information.

ELEVENTH ORDER OF BUSINESS

**Approval of the Financial Statements,
Check Registers and Invoices**


There being no questions or comments,

On MOTION by Mr. Bechtel seconded by Mr. Nystrom with all in favor the financial statements, check registers and invoices for the period ending March 31, 2008 were accepted.


TWELFTH ORDER OF BUSINESS

Continuation

On MOTION by Mr. Peters seconded by Mr. Dolente with all in favor the meeting was continued to Thursday, May 8, 2008 at 9:00 a.m. in the Lexington Oaks Clubhouse, 26304 Lexington Oaks Boulevard, Wesley Chapel, Florida.



Andrew P. Mendenhall
Secretary



Don Peters
Chairman

**MINUTES OF MEETING LEXINGTON OAKS
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Lexington Oaks Community Development District was held on Thursday, April 24, 2008 at 8:30 a.m. at the Lexington Oaks Clubhouse, 26304 Lexington Oaks Boulevard, Wesley Chapel, Florida.

Present and constituting a quorum were:

Don Peters Terry Bechtel Peter Hanzel Raymond Dolente Fritz Nystrom

Also present were:

Andy Mendenhall Tracy Robin

Bob Valentine Sete Zare Justin Rowan Chuck Bellissimo Jamie Lowry Bob Hendricks

Chairman Vice Chairman Assistant Secretary Assistant Secretary Assistant Secretary

District Manager District Counsel District Engineer **Prager**, Sealy & Co. **Prager**, Sealy & Co.

HPI

Resident Resident

The following is a summary of the minutes and actions taken at the April 24, 2008

Lexington Oaks Board of Supervisors meeting.

FIRST ORDER OF BUSINESS Roll Call Mr. Peters called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS Pledge of Allegiance The Pledge of Allegiance was recited.

April 24, 2008 **Lexington** Oaks CDD
THIRD ORDER OF BUSINESS Approval of the **Minutes of the March 27, 2008 Meeting**

Mr. Peters stated each Board member received a copy of the minutes of the March 27, 2008 meeting and requested any additions, corrections or deletions.

There not being any,
On MOTION by Mr. Bechtel seconded by Mr. Nystrom with all in favor the minutes of the March 27, 2008 meeting were approved.

FOURTH ORDER OF BUSINESS

Mr. Robin addressed the following;
Attorney's Report

- Regarding the SWFWMD permits King Engineering has located as-built blueprints.
- They have filed what was needed with SWFWMD but the permits have not been processed yet.
- He believes this issue will resolve itself.
- Mr. Valentine will also reply to SWFWMD forwarding the necessary documents.

FIFTH ORDER OF BUSINESS Engineer's Report Mr. Valentine addressed the following:

A. Discussion of As-Built-Status; Next Steps and Options This item was previously discussed.

B. Discussion of Water Level in Pond 27 C/D

- The water level in pond 27 is at its proper elevation. It does appear there is some additional source of capacity behind the pond.
- To raise the level in the upstream pond you can fill in the slot that is there which will raise it approximately 6". This solution may be enough to appease everyone.
- This can be done by using 2x4s for temporary blocking to raise it, which can be removed if it becomes an issue with SWFWMD.
- The contractor is scheduled to visit tomorrow to re-check the cracks and the pond sod issue.

SEVENTH ORDER OF BUSINESS Manager's Report D. Consideration of Bond Refinancing
5-15-08

April 24, 2008 Lexington Oaks CDD

The Board and staff discussed the bond refinancing overview distributed by Mr. Rowan, a copy of which is attached for the record.

- After May 1st the outstanding par amount of the 1998 Series Bonds will be \$2.2 million.
- Prager Sealy has started the process at no expense to the District by submitting a credit package and having preliminary discussions with SunTrust.
- It was questioned if the remaining funds in the construction fund were accounted for and Mr. Rowan noted those monies were left out of Prager Sealy's analysis and will be set up in a separate account which will not be used for this refunding.
- They will be kept in the present account or transferred into a new account but they will not be part of the trust estate for the refunded bonds.

The Board and staff continued to discuss the distribution of the construction fund and whether it is included in the new par amount and it was noted the new par amount is paying off all the existing debt which includes the construction fund so the new par amount does include the remaining part of the debt. The new par amount includes the old construction proceeds that were generated; however, the old construction proceeds will not be pledged towards the security of the new funded bonds because they are going to be put in a separate account.

- A memorandum in conjunction with the Trustees will be prepared explaining how the funds will be distributed.
- It was noted Bond Counsel advised the District that the oldest funds should be used first. • This meeting will be continued to the date of the next workshop, May 8, 2008, for further discussion of this item.

On MOTION by Mr. Peters seconded by Mr. Hanzel with all in favor staff was authorized to proceed with the refunding of the Series 1998 and Series 2000 bonds subject to review and approval by District Counsel and receipt of a memorandum detailing the distribution of the refinancing.

On MOTION by Mr. Hanzel seconded by Mr. Bechtel with all in favor the Chairman was authorized to execute the Investment Banking Agreement with Prager, Sealy & Co.

5-15-08

April 24, 2008 Lexington Oaks CDD

TENTH ORDER OF BUSINESS Audience Comments

- Mr. Jamie Lowry, a resident of Maywood, requested he be able to use the soccer field after sunset.
- It was noted the rules were put into effect for the safety of everyone and the Board cannot make exceptions for individuals.
- Mr. Lowry noted there is no specific notice posted stating the soccer field cannot be used after sunset.
- The existing policy covers the playground, the basketball courts, and the soccer field. •

Discussion of park hours will be placed on the next workshop agenda.

SIXTH ORDER OF BUSINESS A. Monument Move

- The monument is being moved today.

Discussion of Capital Project Items

B. Pavers/License Agreement/Quotes

- Mr. Peters has a meeting with Mr. Widman next week.
- It was noted the License Agreement received relates only to landscape and irrigation and not to the brick pavers. A right-of-way use permit will be required in order to perform the work in the roadway.
- Mr. Valentine will also attend the meeting with Mr. Widman on April 30, 2008.
- Mr. Valentine contacted five contractors who perform this type of work and heard from four of them. Three of them have visited the site and are providing a quote. The fourth firm is visiting the site today.
- The specifics of color and pattern will need to be addressed after bids are received. They are all bidding on color.
- There is also a Performance and Maintenance Bond the District will have to provide to the county as part of their regular easement.

The Board and staff continued to discuss the paver issue with the outcome being Mr. Valentine will compile the quotes and forward them to Mr. Mendenhall for distribution to the Board.

- He estimates the cost of this work will be in the \$65,000 to \$100,000 price range.

5-15-08

April 24, 2008 Lexington Oaks CDD

- Mr. Mendenhall will notify the Churchill Property Association Manager that the Board is considering pavers for the entrance side of Churchill.

C. Security System Update

Mr. Bellissimo addressed the following:

- Rezoning was received and through plan review this is being treated as utility poles not cell towers.
- The poles have been ordered and delivery is expected the beginning of June and installation will begin then.
- Notarized Notice of Commencements from the Board are required to obtain the permits from the county.
- The first of two network video recorders was installed in the community center and there are some problems with it. Normally he would replace it with another brand but the contract states a JVC NVR be used.
- He requested a change in the contract wording so he can replace this equipment with another brand.
- There will be no difference in cost to the Board for this change.

On MOTION by Mr. Hanzel seconded by Mr. Dolente with all in favor the security work order change allowing the vendor latitude in purchasing/replacing equipment with improved models was approved.

D. Permanent Sign

- A sign location visit will be scheduled for the May 8th workshop.

E. Landscape Design - Front Entrance

- Two quotes were received for landscape design of the front entrance. One in the amount of \$13,000 from Cooper & Company and another from American Consulting Engineers of Florida in the amount of \$19,728.

Mr. Bechtel moved to accept the proposal of the low bidder, Cooper & Company for landscape design of the front entrance and Mr. Dolente seconded the motion.

5-15-08

April 24, 2008 Lexington Oaks CDD

- District Counsel noted he has not reviewed these proposals and the motion should read *subject to review and approval by counsel*.
- Mr. Hanzel noted there is a difference of \$6,700 and he is not sure if they will receive the same thing from Cooper & Company. There is more detail in the proposal from American Consulting Engineers.
- Mr. Mendenhall worked with Cooper & Company on a capital project successfully in another district.
- The benefit of the American Consulting Engineers proposal is that Mr. Valentine and his staff have the historical knowledge of the District.

The Board and staff continued to discuss the two proposals.

On Voice Vote with Mr. Bechtel and Mr. Dolente voting aye and Mr. Peters, Mr. Hanzel and Mr. Nystrom voting nay the prior motion to accept the low bidder, Cooper & Company for landscape design of the front entrance subject to review and approval by District Counsel failed.

On MOTION by Mr. Bechtel seconded by Mr. Hanzel with Mr. Bechtel, Mr. Hanzel and Mr. Peters voting aye and Mr. Nystrom and Mr. Dolente voting nay the proposal from American Consulting Engineers for landscape design of the front entrance in the amount of \$19,728 subject to review and approval by District Counsel was accepted.

The Board and staff discussed the status of the fitness center, the receipt of as-built plans from King Engineering and noted the documents will be submitted to SWFWMD by the May 22, 2008 Board meeting.

- The fitness center work can be bid prior to receiving approval from the county.
- There has been positive feedback from residents regarding the new gym equipment. • The balance of the gym equipment is being stored by GymSource without charge.

5-15-08

April 24, 2008 Lexington Oaks CDD
SEVENTH ORDER OF BUSINESS **Manager's Report** Mr. Mendenhall
addressed the following:

A. Discussion of Preliminary Fiscal Year 2009 Budget

- A preliminary fiscal year 2009 budget was included in the agenda packet and Mr. Mendenhall reviewed the timeline for adopting the budget.
- At the May 22, 2008 meeting the Board will approve the proposed fiscal year 2009 budget and set a public hearing date for the August meeting.

The record will reflect Mr. Robin and Mr. Valentine left the meeting.

The Board and staff discussed the preliminary proposed budget and the various line items including the payment of taxes, the consolidation of management fees as a one line budget item, costs relating to the new fitness center, the frequency of OLM inspections, the salary of lifeguards and staff security costs, pool maintenance, special events, operating supplies and water and sewer costs with the outcome being a revised proposed fiscal year 2009 budget including footnotes for line items will be emailed to the Board and then presented at the May 22, 2008 meeting for approval.

- Mr. Mendenhall reviewed how the reserve fund will be earmarked in the budget and the various interest bearing investment options.
- It was requested a short explanation of the trim notice process and the meeting date of when the proposed budget will be discussed and approved be placed in the newsletter.

B. Acceptance of Fiscal Year 2007 Audit

- A copy of the audit was included in the packet. The Report to Management on page 25 states there were no significant findings or recommendations from the previous year so the auditor did not have to follow up on any items. The District invested their public funds properly and complied with Section 218.415.
- The District did not have a financial emergency last year. The audit is a positive one and the District Manager recommends accepting it.

On MOTION by Mr. Peters seconded by Mr. Nystrom with all in favor the audit for fiscal year 2007 performed by Keefe, McCullough & Co. was accepted.

5-15-08

April 24, 2008 Lexington Oaks CDD

C. Discussion of Selection of Fiscal Year 2008 Audit Firm

The Board and staff discussed the process of selecting a firm to perform the audit for fiscal year 2008 with the outcome being staff was authorized to request an engagement letter from Keefe, McCullough & Co. and if possible negotiate a reduced fee since the auditor is now familiar with the District. This engagement letter will be presented at the May meeting for acceptance.

EIGHTH ORDER OF BUSINESS Staff Report - Site/Clubhouse Manager A. Discussion of Playground Fencing

B. Discussion of Kiddy Pool Clean-up C. Report on Mini Water Park Cost

Mr. Adams was not present at the meeting and the above referenced items will be discussed at the next workshop.

NINTH ORDER OF BUSINESS Supervisor Requests

- Concern was voiced regarding the housekeeping of the clubhouse, the control of signage in the streets and the pulling out of old plants that will not survive the summer heat by non-residents when they are informed that these plants are being replaced.
- It was suggested OneSource be notified of this matter and that they be the only individuals who can remove these plants.
- It was suggested the hiring of the lifeguards for the weekends begin as soon as possible. • An update on the golf course mitigation will be placed on the continued meeting agenda.

TENTH ORDER OF BUSINESS Audience Comments (continued)

- Mr. Hendricks voiced interest in one of the Board of Supervisor seats which will be expiring in November and asked about the process of applying.
- Seats one, two and five will be up for election and Mr. Mendenhall noted information regarding the election process can be found on the website *pascovotes.com* or he can call Mr. Mendenhall's office for the information.

ELEVENTH ORDER OF BUSINESS Approval of the Financial Statements, Check Registers and Invoices

There being **no questions or comments**,
5-15-08

April 24, 2008
Lexington Oaks CDD

On MOTION by Mr. Bechtel seconded by Mr. Nystrom with all in favor the financial statements, check registers and invoices for the period ending March 31, 2008 were accepted.

TWELFTH ORDER OF BUSINESS

Continuation

On MOTION by Mr. Peters seconded by Mr. Dolente with all in favor the meeting was continued to Thursday, May 8, 2008 at 9:00 a.m. in the Lexington Oaks Clubhouse, 26304 Lexington Oaks Boulevard, Wesley Chapel, Florida.

Andrdw P. Mendenhall Secretary

Don Peters Chairman

5-15-08